



HAYASHI | WAYLAND

QUICK REFERENCE TAX DATA 2017

SOCIAL SECURITY

Wage Limit	\$ 127,200
Rate	6.20%
Maximum withholding	\$ 7,886.40
Full Retirement Age (FRA)	66
Earnings limit, year of FRA	\$ 44,880
Earnings limit, before year of FRA	\$ 16,920

MEDICARE

Rate up to \$200,000 wages	1.45%
Rate above \$200,000 (no limit)	2.35%

CALIFORNIA - DISABILITY (SDI)

Wage Limit	\$ 110,902
Rate	0.9%
Maximum withholding	\$ 998.12

CALIFORNIA - UNEMPLOYMENT/ETT

Wage Limit	\$ 7,000
Rate - Unemployment	varies by employer
Rate - ETT (if subject)	0.1%

FEDERAL UNEMPLOYMENT TAX

Wage Limit	\$ 7,000
Base Rate	0.6%
Expected credit reduction +	2.1%

(Unless federal loans are repaid by 11/10/17)

CALIFORNIA MINIMUM WAGE

25 employees or less	\$10/hour
26 or more employees	\$10.50/hour

RETIREMENT PLAN CONTRIBUTIONS

401k Plans

Elective Deferrals	\$ 18,000
Annual Defined Contribution Limit	\$ 54,000
Annual Compensation Limit	\$ 270,000
Catch-Up Contribution Limit	\$ 6,000
Highly Compensated Employees	\$ 120,000

Non-401k Plans

403(b)/457 Elective Deferrals	\$ 18,000
SIMPLE Employee Deferrals	\$ 12,500
SIMPLE Catch-Up Deferral	\$ 3,000
SEP Minimum Compensation	\$ 600
SEP Annual Compensation Limit	\$ 270,000

PER DIEM RATES

	High	Low
Lodging	\$ 216	\$ 132
Meals & Incidentals	68	57
Total	\$ 284	\$ 189

HEALTH SAVINGS ACCOUNTS

	Individual	Family
HSA Contribution Limit	\$ 3,400	\$ 6,750
HSA Catch-up Contributions	\$ 1,000	\$ 1,000
HDHP Minimum Deductibles	\$ 1,300	\$ 2,600

CALIFORNIA SALES TAX

Statewide Sales Tax Rate	7.25%
District Tax Rate +	varies by location
Agricultural Exemption	5.00%

STANDARD MILEAGE RATE

53.5 Cents/mile